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Onyx Equities Launches Residential Division - Onyx Living

RIDGEWOOD, NJ, March 21, 2019 – Onyx Equities, LLC, a leading real estate investment and management firm, announces the launch of its residential division, Onyx Living. Two, ground-up, luxury apartment buildings, totaling 99 apartment homes, are currently under construction in Ridgewood, New Jersey.

Ridgewood is one of Northern New Jersey's best train stop communities. Passengers from Ridgewood Station can expect a short, 50-minute, direct commute to New York Penn Station. Niche.com ranked Ridgewood, NJ as the #1 Best Place to Live in Bergen County in 2019 and 201 Magazine listed East Ridgewood Avenue as "Best Downtown" in its latest issue of *Best of Bergen*.

Ridgewood's robust downtown boasts national retailers, specialized boutiques, a variety of great dining and drinking options, upscale supermarkets - Whole Foods and Kings, a movie theater, and a beautiful downtown park.

Ridgewood Station Luxury Apartments, located at 1 Franklin Avenue, and adjacent to the Ridgewood train station, will offer 60 stunning 1 and 2 bedroom apartment rentals ranging in size from 676 to 1,742 sq.ft. Several top floor units will offer private terraces. Delivery is estimated to be mid 2020. The street level will host 7,000 square feet of retail space. "We have significant interest in the ground floor retail space from a number of exciting retailers, as the site is adjacent to the train station yet provides rare dedicated parking in the heart of Bergen County's best downtown." said **Matthew P. Flath** of Onyx Equities.

The Enclave at Ridgewood, is located on the block of North Maple Avenue between East Ridgewood Avenue and Franklin Avenue. It will offer 39 impressive, 1 and 2

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bedroom units ranging in size from 730 to 1,398 sq.ft. One top floor unit offers an expansive outdoor terrace and several units will offer Juliet balconies. Delivery of the Enclave is estimated to be December 2020.

Amenity packages are robust at both projects and will include on-site parking, controlled access, a fitness center, resident lounge with WiFi, climate-controlled storage, package delivery lockers, specialized bike storage, and a spectacular, common area, roof top amenity. Both communities are pet-friendly and will also offer a pet spa.

The Onyx-Living team is headed by John Saraceno Jr., and managed by Onyx's Vice President of Construction, Paula Pangilinan. The team includes, Marla Posey of Spark Multifamily Consulting, Minno Wasko Architects & Planners, and Three17 Construction.

About Onyx Living

Onyx Living is the residential division of Onyx Equities, LLC. We are leading a passionate group of multi-family design and management professionals who are obsessed with creating spaces people can't wait to come home to. Onyx Living is proud to offer its newest communities in Ridgewood, New Jersey. Learn more at onyx-living.com and follow us on Instagram [@onyx_living](https://www.instagram.com/onyx_living)

About Onyx Equities

Headquartered in Woodbridge, New Jersey, Onyx Equities, LLC is a leading, full-service real estate firm specializing in investment, asset repositioning and ground-up development. Since its founding in 2004, Onyx has acquired more than \$2.5 billion worth of real estate assets throughout New Jersey, New York, Pennsylvania and Connecticut. Onyx has executed over \$230 million in capital improvement projects under its signature repositioning program. Driving Onyx's success is its loyalty to core geographic markets, a seasoned team of experts in all facets of real estate, its

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adaptability to market conditions, and the experience gained from managing over 67 million square feet since inception. Throughout its portfolio, Onyx takes aim at increasing operational efficiency, tenant satisfaction and long-term value. For more information contact the firm at 732-362-8800, or visit www.onyxequities.com.

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